



Bartlein & Company, Inc.

Managers of Real Property

NOVEMBER, 2011
EUCALYPTUS GROVE HOMEOWNERS ASSOC.
7600 HOLLISTER - GOLETA

	CURRENT MONTH	% OF BUDGET	YEAR-TO-DATE	% OF BUDGET	ANNUAL BUDGET
BEGINNING BALANCE	5,000.00		5,000.00		
MAINT. FEES/ASSESSMENTS	63,871.18	7.8%	734,880.19	90.0%	816,240.00
LATE FEES	75.10	N/A	2,898.81	N/A	- 0 -
OTHER INCOME	110.00	N/A	950.00	N/A	- 0 -
TOTAL INCOME	64,056.28	7.8%	738,729.00	90.5%	816,240.00
CLEANING & JANITORIAL	1,690.00	14.1%	11,735.00	97.8%	12,000.00
ELECTRIC	1,517.40	7.2%	17,480.37	83.2%	21,000.00
LANDSCAPE MAINTENANCE	5,085.00	7.9%	55,935.00	87.4%	64,000.00
LANDSCAPE SUPPLY & EXTRAS	3,753.00	25.0%	12,296.30	82.0%	15,000.00
MANAGEMENT FEES	2,272.00	8.3%	24,992.00	91.7%	27,264.00
PAINTING & DECORATING	- 0 -	0.0%	3,938.00	98.5%	4,000.00
POOL MAINT & SUPPLIES	1,401.37	11.2%	13,395.25	107.2%	12,500.00
POOL HEATING (GAS)	479.18	4.8%	6,602.30	66.0%	10,000.00
REPAIRS & MAINTENANCE	3,133.88	6.3%	39,557.63	79.1%	50,000.00
RUBBISH REMOVAL	3,520.51	6.6%	39,767.12	75.0%	53,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	2,500.00
SUPPLIES	313.60	6.3%	4,976.82	99.5%	5,000.00
WATER & SEWER	2,388.91	9.6%	22,042.20	88.2%	25,000.00
INSURANCE	55,672.00	51.5%	96,689.90	89.5%	108,000.00
PEST CONTROL	113.00	5.7%	1,250.00	62.5%	2,000.00
PROFESSIONAL FEES	591.60	11.8%	4,333.95	86.7%	5,000.00
TELEPHONE EXPENSE	39.73	7.9%	443.09	88.6%	500.00
MISCELLANEOUS EXPENSE	187.40	6.2%	709.19	23.6%	3,000.00
OPERATING EXPENSES	82,158.58	19.6%	356,144.12	84.8%	419,764.00
RESERVE EXPENDITURES	- 0 -	0.0%	205,109.12	18.6%	1,100,950.00
TOTAL EXPENDITURES	82,158.58	5.4%	561,253.24	36.9%	1,520,714.00
CASH FLOW: Income-Expense	(18,102.30)	2.6%	177,475.76	-25.2%	(704,474.00)
INCOME TAX	- 0 -	0.0%	(10.00)	0.5%	(2,000.00)
TRANSFER TO RESERVE	(11,897.70)	N/A	(257,465.76)	N/A	- 0 -
TRANSFER FROM RESERVE	30,000.00	4.3%	80,000.00	11.4%	701,474.00
OTHER TRANSACTIONS	18,102.30	2.6%	(177,475.76)	-25.4%	699,474.00
CURRENT BALANCE	5,000.00		5,000.00		

BALANCE SHEET

NOVEMBER 30, 2011

(Unaudited)

EUCALYPTUS GROVES OWNERS' ASSOCIATION**ASSETS:**

Operating Account				\$5,000.00
Savings/Reserves:				
MM	Community West Bank # 1502484	1.00	\$230,975.36	
1/5/12	CDARS/Cole Taylor Bank # 1012864392	0.15	50,000.00	
1/5/12	CDARS/Cole Taylor Bank # 1012866441	0.15	115,000.00	
2/16/12	CDARS/Sovereign Bank # 1013052669	0.17	90,000.00	
2/16/12	CDARS/Banco Popular # 1013050704	0.17	140,000.00	
1/5/12	CDARS/Cole Taylor Bank # 1012864511	0.15	60,000.00	
2/9/12	CDARS/Flagstar Bank # 1013019165	0.17	150,000.00	
2/9/12	CDARS/Banco Popular # 1013019459	0.17	120,000.00	
12/8/11	CDARS/Heartland Bank # 1012730795	0.15	170,000.00	
2/9/12	CDARS/Flagstar Bank # 1013019866	0.17	100,000.00	
1/12/12	CDARS/Cardinal Bank # 1012894852	0.15	80,000.00	
12/22/11	CDARS/Private Bank & Trust # 1012814352	0.15	30,000.00	
1/19/12	CDARS/Pinnacle National Bank # 1012940838	0.17	<u>30,000.00</u>	1,365,975.36
Accounts Receivable:				
Due From Unit Owners			58,036.46	
Other Receivables			<u>0.00</u>	58,036.46
TOTAL ASSETS				\$1,429,011.82
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LIABILITIES:

Accounts Payable	\$0.00
Prepaid Assessments	3,749.50

TOTAL LIABILITIES	3,749.50

FUND BALANCES:

ANCES:	1,425,262.32

TOTAL LIABILITIES & FUND BALANCES	\$1,429,011.82
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Prepared by:

**Bartlein
& Company, Inc.**

Managers of Real Property
This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.